

**FUNDS TRANSFER AGREEMENT FOR THE DEVELOPMENT OF THE LEWIS
COUNTY SPORTS COMPLEX**

1. PARTIES: The parties to this Agreement are Centralia School District, No. 401, Lewis County, Washington (the "School District") and the Lewis County Public Facilities District (the "PFD").

2. PURPOSE: The School District and PFD are jointly developing and improving the Lewis County Sports Complex facilities situated on and around school district property in the Borst Park area as authorized under chapter 67.20 RCW and chapter 39.34 RCW, the Interlocal Cooperation Act. As part of this development, the District is installing a new well facility and the PFD is contributing a portion of the costs of the well relocation work as set forth herein.

3. FUNDING RESPONSIBILITY: The total budgeted costs of the improvements the well improvement project is \$ 24,581.26 (twenty-four thousand dollars and 26 cents). The PFD shall provide a maximum contribution for such costs of \$ 22,000 (twenty-two thousand dollars).

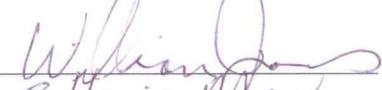
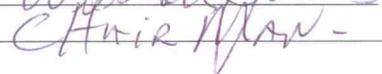
4. LEAD AGENCY FOR CONTRACT ADMINISTRATION: The School District shall be the lead agency to award and administer the well project. The School District shall, in consultation with the PFD, supervise and administer the construction project, including approval of change orders and dispute resolution.

5. TRANSFER OF FUNDS AND ADDITIONAL COSTS: The PFD shall transfer its contribution upon billing by the District for costs incurred in the well contract, up to the maximum amount set forth in section 3. The School District shall bear all remaining costs.

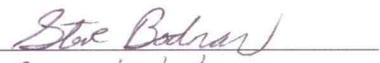
6. OWNERSHIP OF IMPROVEMENTS. The School District shall retain ownership of all real and personal property acquired under or developed and improved by the projects provided herein.

Dated this 26th day of July, 2010.

LEWIS COUNTY PUBLIC FACILITIES DISTRICT

BY 
ITS 

CENTRALIA SCHOOL DISTRICT

BY 
ITS Superintendent